Ordinance No. 2017-16

An ordinance authorizing sale of certain property located at Shady Oak Road and Oak Drive Lane

The City of Minnetonka Ordains:

Section 1. Findings and Purpose.

1.01 The city of Minnetonka owns certain properties located at the corner of Shady Oak Road and Oak Drive Lane with the addresses of 4312 Shady Oak Road and 4292 Shady Oak Drive Lane.

1.02 Shady Oak Crossing Limited Partnership has requested that city convey to it the property at 4312 Shady Oak Road and a small portion of the property at 4292 Shady Oak Drive Lane, in conjunction with the redevelopment of the property for the facilitation of affordable housing in the city. The city is willing to do so based on the conditions outlined in the Contract for Private Development approved by the Minnetonka City Council by Resolution No. 2017-113, on September 25, 2017.

1.03 The property to be conveyed is legally described on the attached Exhibit A.

Section 2. Authorization.

2.01 The city council approves the conveyance of the property described in Exhibit A to Shady Oak Crossing Limited Partnership, in accordance with the Contract for Private Development.

2.02 The mayor and city manager are authorized and directed to execute all documents necessary to complete the conveyance as contemplated by the Contract for Private Development.

Section 3. This ordinance is effective 30 days after publication.

Adopted by the city council of the City of Minnetonka, Minnesota, on October 23, 2017.

Terry Schneider, Mayor
Ordinance No. 2017-16

ATTEST:

David E. Maeda, City Clerk

ACTION ON THIS ORDINANCE:

Date of introduction: September 25, 2017
Date of adoption: October 23, 2017
Motion for adoption: Allendorf
Seconded by: Acomb
Voted in favor of: Allendorf, Acomb, Wiersum, Bergstedt, Ellingson, Schneider
Voted against:
Abstained:
Absent: Wagner
Ordinance adopted.

Date of publication: November 2, 2017

CERTIFIED COPY:

I certify that the foregoing is a correct copy of an ordinance adopted by the city council of the City of Minnetonka, Minnesota, at a meeting held on October 23, 2017

David E. Maeda, City Clerk
EXHIBIT A

Those portions of the following described properties, to be platted as Lot 1, Block 1, SHADY OAK CROSSINGS:

Par 1:
All that portion of the tract or parcel of land described at paragraph “A” below, which lies Northerly of a line drawn parallel to and 200 feet Southerly of the North line thereof and the same extended, to-wit:

Paragraph “A”. That portion of the West Half of the Southeast Quarter of Section 23, Township 117, Range 22, described as follows: Starting at the Northeast corner of the Southwest Quarter of the Southeast Quarter of said Section; thence South along the East line of the West Half of the Southeast Quarter of said Section, a distance of 300 feet; thence Westerly at right angles to said East line for a distance of 284 feet; thence Northerly along a line parallel to said East line a distance of 600 feet; thence Easterly along a line at right angles to said East line 209 feet to the center line of McGinty Road; thence Southeasterly along the center line of McGinty Road to the East line of the West Half of the Southeast Quarter of said Section 23; thence Southerly along said East line 33.5 feet to the point of beginning.

Par 2:
Lot 20, Block 2, Ginkels Oakridge Addition

AND

Lot 19, Block 2, Ginkels Oakridge Addition