Ordinance No. 2017-17

An Ordinance relating to deferment of special assessments; amending section 220.010 of the Minnetonka City Code

The City of Minnetonka Ordains:

Section 1. Section 220.010, subdivision 2 of the Minnetonka city code, relating to deferment of special assessments, is amended to read as follows:

2. A person who receives deferment under paragraph subdivision 1 above may not have an annual household income that exceeds 50 percent of the average median income, as determined annually by the United States department of housing and urban development for the fair market rental area that includes Minneapolis and St. Paul, Minnesota. $17,250 per year, as of January 1, 1991. This amount will be subsequently adjusted annually by the consumer price index for the twin cities area.

Section 2. This ordinance is effective 30 days after publication.

Adopted by the city council of the City of Minnetonka, Minnesota, on November 13, 2017.

Terry Schneider, Mayor

Attest:

David E. Maeda, City Clerk

The stricken language is deleted; the underlined language is inserted.
Action on this Ordinance:

Date of introduction: October 23, 2017
Date of adoption: November 13, 2017
Motion for adoption: Wagner
Seconded by: Bergstedt
Voted in favor of: Acomb-Bergstedt-Wagner-Elingson-Allendorf-Schneider
Voted against: None
Abstained: None
Absent: Wiersum
Ordinance adopted.

Date of publication: November 23, 2017

I certify that the foregoing is a true and correct copy of an ordinance adopted by the city council of the City of Minnetonka, Minnesota, at a meeting held on November 13, 2017.

David E. Maeda, City Clerk

The stricken language is deleted; the underlined language is inserted.